

Foothills Fire and Rescue
Balance Sheet
 As of May 31, 2011

	<u>May 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
1-1010 · Petty Cash	82
1-1100 · Cash in Bank-Bank of the West	1,977
1-1150 · Cash In Bank - Colorado Trust	435,426
1-1181 · CityWide Banks CD	100,000
1-1182 · Colorado Business Bank CD	100,000
1-1183 · Academy Bank CD	50,000
Total Checking/Savings	<u>687,485</u>
Other Current Assets	
1-1200 · Cash with County Treasurer	111,458
1-1350 · Property Taxes Receivable	807,401
1-1500 · Prepaid Expense	5,000
1-1505 · Inventory	1,026
Total Other Current Assets	<u>924,885</u>
Total Current Assets	<u>1,612,370</u>
Fixed Assets	
8-1800 · Land	138,180
8-1810 · Depreciable Fixed Assets	2,605,750
8-1815 · Depreciation	(803,669)
8-4000 · Fixed Asset Fund	(1,940,261)
Total Fixed Assets	<u>(0)</u>
Other Assets	
4-1300 · FPPA	962,779
4-4500 · Pension Fund Net Equity	(962,779)
Total Other Assets	<u>0</u>
TOTAL ASSETS	<u><u>1,612,369</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
1-3100 · Account Payable	20,441
Total Accounts Payable	<u>20,441</u>
Other Current Liabilities	
1-3350 · Deferred Property Taxes	807,401
Total Other Current Liabilities	<u>807,401</u>
Total Current Liabilities	<u>827,842</u>
Long Term Liabilities	
1-3190 · JPMorgan Chase Lease Financing	223,095
9-1710 · Amount to be Provided	(223,095)
Total Long Term Liabilities	<u>(0)</u>
Total Liabilities	<u>827,842</u>
Equity	
1-4900 · General Fund	590,228
1-4950 · Retained Earnings	(143,614)
Net Income	337,913
Total Equity	<u>784,527</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,612,369</u></u>