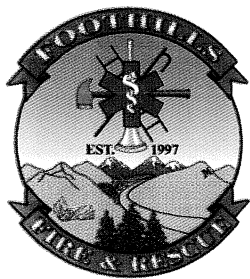


**FOOTHILLS FIRE
PROTECTION DISTRICT**

ADOPTED BUDGET

**For the year ending
December 31, 2007**



Foothills Fire Protection District

(In Case of Emergency Dial 911)

TO: THE DIVISION OF LOCAL GOVERNMENT

RE: CERTIFICATION OF BUDGET - FOOTHILLS FIRE PROTECTION DISTRICT

This is to certify that the Budget for fiscal year 2007, attached hereto, is a true and accurate copy of the Budget for the Foothills Fire Protection District fiscal year ending December 31, 2007, as adopted on December 12th, 2006.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Foothills Fire Protection District in Jefferson County, State of Colorado, this 12th day of December, 2006.

Richard Bartlett, Treasurer

(SEAL)



Foothills Fire Protection District

(In Case of Emergency Dial 911)

CERTIFICATION OF TAX LEVIES

TO: COUNTY COMMISSIONERS OF JEFFERSON COUNTY, COLORADO.

For the budget year 2007, the Board of Directors of the **FOOTHILLS FIRE PROTECTION DISTRICT** hereby certifies a total levy of **9.196 mills** to be extended by you upon the total assessed valuation of \$73,490,160 to produce \$ **675,815.51** in revenue.

The levies and revenues are for the following purposes:

| | Levy | | Revenue |
|---|--------------------|----|------------|
| 1. General Operating Expenses | <u>9.196</u> Mills | \$ | 675,815.51 |
| 2. Refunds/Abatements | <u>0</u> Mills | \$ | -0- |
| 3. Annual Incentive Payments Pursuant to 30-11-123(6) CRS (Counties only) or 31-15-903(5) CRS (Municipalities only) | <u>0</u> Mills | \$ | -0- |
| SUBTOTAL | <u>9.196</u> Mills | \$ | 675,815.51 |
| 4. General Obligation Bonds and Interest | <u>0</u> Mills | \$ | -0- |
| 5. Contractual Obligations Approved at Election | <u>0</u> Mills | \$ | -0- |
| 6. Capital Expenditures levied pursuant to 29-1-301(1.2) CRS (Counties and Municipalities only) or 29-1-302(1.5) CRS (Special Districts only) | <u>0</u> Mills | \$ | -0- |
| 7. Expenses Incurred in Reappraisal Ordered or Conducted by State Board (County only) | <u>0</u> Mills | \$ | -0- |
| 8. Payment to State of Excess State Equalization payments to school districts (County only) | <u>0</u> Mills | \$ | -0- |
| 9. Other (specify) | <u>0</u> Mills | \$ | -0- |
| TOTAL | <u>9.196</u> Mills | \$ | 675,815.51 |

Contact person: Rob Sontag Phone: 303-526-0707

Signed: Marvin D. Miller Title: President
Marvin D. Miller

**FOOTHILLS FIRE PROTECTION DISTRICT
BUDGET MESSAGE
2007 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Page 1 of 2

The Budget of the Foothills Fire Protection District for the year ending December 31, 2007, has been prepared using the modified accrual method of accounting.

Services Provided

The Foothills Fire Protection District was formed on January 1, 1997, when the District Court ordered the consolidation of the Idledale Fire Protection District, the Lookout Mountain Fire Protection District and the Mount Vernon Fire Protection District. The District provides fire protection, rescue, and emergency services within its service area. The District is located entirely within the boundaries of Jefferson County, Colorado.

The District anticipates that it will provide the same level of services in 2007 as it did in 2006. Since 2002, the District has been managed by a full time District Administrator and staff of three. A Certified Public Accounting firm provides accounting and financial reporting services for the District.

Equipment Lease Purchase Agreements

On October 15, 1999, the District entered into a Lease Purchase Agreement with Norwest Investment Services, Inc. for the lease purchase of two firefighting apparatus. This lease was refinanced on February 7, 2003, with SunTrust Leasing Corporation. The term of the lease purchase agreement is for a period beginning February 2, 2003, and ending July 7, 2009. The annual lease payment is \$57,183.

On November 3, 2003, the District entered into a Lease Purchase Agreement with Municipal Services Group, Inc. for the lease purchase of communications equipment. The term of the lease purchase agreement is for a period beginning November 3, 2003, and ending November 3, 2009. The annual lease payment is \$16,674.

The lease agreements are renewed annually in accordance with TABOR limitations. Copies of Lease Purchase Agreements with payment schedules are available at the District's offices.

Revenues

General Fund: Approximately 82% of 2007 revenues are budgeted to be derived from real property taxes. A 9.196 mill levy will be certified by the District. The remaining sources of 2007 budgeted revenues are budgeted to be derived from specific ownership taxes, gifts and grants, response fees, other fees, and interest earnings on invested cash balances.

Debt Service Fund: The District will transfer funds from the General Fund for its 2007 General Obligation Bonds debt service requirement.

Pension Fund: Sources of revenue for 2007 will be District and State contributions and estimated earnings on fund balances.

**FOOTHILLS FIRE PROTECTION DISTRICT
BUDGET MESSAGE
2007 BUDGET**

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Page 2 of 2

Expenditures

General Fund: The District's 2007 expenditures for departmental and administrative operations are based on the plan to provide the same level of service in 2007 as provided in 2006.

Debt Service Fund: Debt service fund expenditures for 2007 are based on the scheduled requirements for bond principal and interest for the Series 1993 General Obligation Bonds. This is the final scheduled payment on that bond issue.

Pension Fund: The District's Pension Fund is administered by the Fire and Police Pension Association of Colorado (FPPA). Budgeted expenditures for 2007 benefits are based upon information provided in the actuarial valuation report of January 1, 2005.

Fund Balance Reservations

Emergency Reserve: The District has provided an emergency reserve fund for 2007 in an amount equivalent to 3% of budgeted General Fund expenditures, except bonded debt service requirements, in accordance with the TABOR Amendment to the Colorado Constitution.

Reserved Grant Revenue: This amount represents principal and interest earnings on the remaining amounts of grant funds received from KWGN and Clear Channel designated for building improvement. A portion of the grants proceeds were used in 2005 and 2006 for acquisition of fire apparatus as designated by the grants.

Reserved for Building: This represents an amount of the General Fund Balance which has been reserved by the District's Board of Directors for use in future building improvements and or additions.

Information available

Information about the details used as the basis for the 2007 budget is available from the District administrative office.

December 12, 2006

**FOOTHILLS FIRE PROTECTION DISTRICT
2007 ADOPTED BUDGET
GENERAL FUND
FOR THE YEAR ENDING DECEMBER 31, 2007**

| | Actual 2003 | Actual 2004 | Actual 2005 | Estimated Actual 2006 | ADOPTED Budget 2007 |
|---|------------------|----------------|----------------|-----------------------------|---------------------------|
| Revenue | | | | | |
| Real Property Taxes | 516,066 | 630,295 | 632,343 | 667,900 | 673,000 |
| Specific Ownership Taxes | 58,978 | 68,036 | 61,219 | 63,000 | 62,800 |
| Permit Fees and Other | 400 | 3,626 | 2,905 | 1,500 | 2,000 |
| Response Fees - Highway | 99,025 | 60,893 | 41,388 | 41,700 | 50,000 |
| Grants and Gifts - unrestricted | 168,603 | 73,997 | 21,494 | 7,500 | 12,000 |
| Grants and Gifts - CC restricted/released | - | - | 67,000 | 203,000 | - |
| Grants and Gifts - restricted Radio | | | | 700 | |
| Salary Reimbursements | | | | 6,200 | |
| Sale of Equipment | 81,000 | - | - | - | - |
| Interest Income - unrestricted | 5,035 | 5,420 | 14,127 | 16,900 | 12,500 |
| Interest Income - restricted | - | - | 1,024 | 10,100 | 6,450 |
| Lease Proceeds | 455,407 | - | - | - | - |
| Total Revenue | 1,384,514 | 842,267 | 841,500 | 1,018,500 | 818,750 |
| Expenditures | | | | | |
| Administration - schedule | 245,939 | 232,932 | 226,468 | 236,600 | 257,700 |
| General District Expenditures - schedule | 181,101 | 162,343 | 141,316 | 133,710 | 120,595 |
| Capital Outlay - schedule | 335,136 | - | 67,000 | 92,766 | 14,000 |
| Capital Lease Payments | 425,040 | 73,858 | 73,858 | 73,857 | 73,857 |
| Durable Equipment - schedule | - | 72,128 | 11,488 | 23,028 | 47,000 |
| Department Operations | | | | | |
| EMS | 27,643 | 31,818 | 16,168 | 2,500 | 3,600 |
| Rescue | 888 | 7,044 | 4,151 | 3,200 | 5,500 |
| Wildland | 6,037 | 12,254 | 11,942 | 6,520 | 8,000 |
| Structural & Vehicle Rescue | 14,999 | 11,748 | 8,691 | 10,200 | 10,000 |
| Stations - schedule | 31,324 | 23,900 | 26,717 | 32,141 | 32,900 |
| Community Affairs | 729 | - | 665 | 1,400 | 1,000 |
| Fleet Maintenance | 46,402 | 28,537 | 57,337 | 48,100 | 50,000 |
| Fuel | 6,787 | 6,819 | 10,173 | 12,561 | 15,000 |
| Equipment Maintenance | 14,662 | 11,465 | 3,575 | 12,000 | 14,000 |
| Communications | 7,106 | 7,919 | 6,287 | 6,000 | 8,500 |
| Rehabilitation & Debrief | 247 | 1,105 | 1,520 | 2,500 | 3,000 |
| Personnel Recognition | 11,674 | 11,437 | 11,037 | 9,500 | 10,000 |
| Training - schedule | - | - | - | 7,600 | 20,850 |
| Contingency | | | | | 6,248 |
| Total Expenditures | 1,355,714 | 695,307 | 678,393 | 714,182 | 701,751 |
| Transfers | | | | | |
| Transfer to Debt Service Fund | 91,605 | 92,980 | 93,955 | 94,600 | 80,000 |
| Transfer to Pension Fund | 35,000 | 35,000 | 40,750 | 37,000 | 37,000 |
| Total Transfers | 126,605 | 127,980 | 134,705 | 131,600 | 117,000 |
| Total Expenditures & Transfers | 1,482,319 | 823,287 | 813,098 | 845,782 | 818,751 |
| Revenue Over (Under) | | | | | |
| Expenditures & Transfers | (97,805) | 18,980 | 28,402 | 172,718 | (0) |
| Fund Balance - beginning of year | 325,162 | 227,357 | 246,337 | 274,739 | 447,457 |
| Fund Balance - end of year | | | | | |
| Reserved for Emergencies - TABOR | 38,820 | 19,006 | 24,017 | 22,703 | 22,163 |
| Reserved Grant Revenue | - | - | 204,024 | 213,100 | 6,450 |
| Unreserved | 188,537 | 227,331 | 46,698 | 211,654 | 418,844 |
| Fund Balance - end of year | 227,357 | 246,337 | 274,739 | 447,457 | 447,457 |
| Tabor and Unreserved | 227,357 | 246,337 | 70,715 | 234,357 | 441,007 |
| Assessed Valuation | 65,488,700 | 68,842,830 | 68,858,930 | 73,365,210 | 73,490,160 |
| Mills Levied | 8.000 | 9.196 | 9.196 | 9.196 | 9.196 |
| Property Taxes Levied | \$ 523,910 | \$ 633,079 | \$ 633,227 | \$ 674,666 | \$ 675,816 |

| | Actual 2003 | Actual 2004 | Actual 2005 | Estimated Actual 2006 | Proposed Budget 2007 |
|--|----------------|----------------|----------------|-----------------------------|----------------------------|
| Paid Personnel Cost | | | | | |
| Salaries | 208,321 | 200,347 | 225,998 | 235,200 | |
| Salaries | | | | | 174,300 |
| Health & Dental | | | | | 37,765 |
| Employees Share | | | | | (9,441) |
| 457 Contrib. | | | | | 8,279 |
| FPPA | | | | | 16,733 |
| FPPA D & D | | | | | 4,183 |
| Medicare | | | | | 2,527 |
| Workers Comp | | | | | 21,000 |
| Unemployment | | | | | 1,150 |
| Uniforms | 666 | 1,844 | 470 | 1,400 | 1,204 |
| Total Administration | 208,987 | 202,191 | 226,468 | 236,600 | 257,700 |
| General District Requirements | | | | | |
| Office Supplies and Expenses | 34,433 | 27,607 | 23,860 | 23,300 | 23,500 |
| Fire Marshal Expenses | 2,519 | 3,134 | 1,675 | 1,500 | 1,500 |
| Insurance | 28,084 | 27,755 | 27,813 | 28,502 | 30,000 |
| Professional Services | 102,198 | 83,988 | 67,700 | 55,400 | |
| Audit | 3,350 | 2,950 | 3,950 | 3,950 | 4,500 |
| Accountant | | | | | 15,000 |
| Attorney | | | | | 18,000 |
| Collections | | | | | - |
| Fleet Management | | | | | 8,000 |
| Board of Directors' Expenses | 7,774 | 6,500 | 6,833 | 9,000 | 10,000 |
| Election | - | - | - | 2,040 | - |
| County Treasurer Fees | 7,741 | 9,454 | 9,485 | 10,019 | 10,095 |
| Total General District Requirements | 186,099 | 161,388 | 141,316 | 133,710 | 120,595 |
| Capital Outlay | | | | | |
| Thermal Imagers | - | - | - | - | 14,000 |
| Building Improvements - CC grant | - | - | - | - | - |
| Building Improvements - District funds | - | - | - | - | - |
| Fleet Additions - District funds | 41,134 | - | - | - | - |
| Fleet Additions - Clear Channel grant | - | - | 67,000 | 77,766 | - |
| Fleet Additions - El Pomar grant | - | - | - | 15,000 | - |
| Communications | 98,297 | - | - | - | - |
| PPE - new recruits | 16,410 | - | - | - | - |
| SCBA | 179,295 | - | - | - | - |
| Total Capital Outlay | 335,136 | - | 67,000 | 92,766 | 14,000 |
| Durable Equipment | | | | | |
| Office Desk Tops | - | - | - | 5,959 | - |
| Security for Knox Keys | - | - | - | - | - |
| Bunker Gear | - | - | - | 10,000 | 40,000 |
| Child Seat Trailer | - | - | 3,800 | - | - |
| Communications | - | 72,128 | 7,688 | 1,318 | 2,500 |
| Video Equip | - | - | - | 1,500 | - |
| Extrication Equipment | - | - | - | 4,189 | - |
| Rescue Winch | - | - | - | - | 4,500 |
| Miscellaneous | - | - | - | 62 | - |
| Total Durable Equipment | - | 72,128 | 11,488 | 23,028 | 47,000 |
| Training | | | | | |
| EMS | - | - | - | 2,500 | 3,600 |
| Community Affairs | - | - | - | - | 750 |
| Fire | - | - | - | 3,000 | 9,000 |
| Wildland | - | - | - | 300 | 1,500 |
| Rescue | - | - | - | 1,300 | 1,000 |
| Leadership | - | - | - | - | 4,000 |
| Administration | - | - | - | 500 | 1,000 |
| Total Training | - | - | - | 7,600 | 20,850 |
| Stations | | | | | |
| Lookout Mountain | 5,068 | 1,330 | 3,264 | 4,136 | 3,100 |
| Grapevine | 2,843 | 399 | 326 | 556 | 500 |
| Idledale | 720 | 735 | 728 | 684 | 700 |
| Rainbow Hills | 2,413 | 1,156 | 1,037 | 2,037 | 1,400 |
| Mount Vernon | - | 21 | 126 | 328 | 200 |
| Utilities | 20,280 | 20,259 | 21,236 | 24,400 | 27,000 |
| Total Stations | 31,324 | 23,900 | 26,717 | 32,141 | 32,900 |

**FOOTHILLS FIRE PROTECTION DISTRICT
2007 ADOPTED BUDGET
DEBT SERVICE FUND
FOR THE YEAR ENDING DECEMBER 31, 2007**

| | Actual 2005 | Estimated Actual 2006 | Proposed Budget 2007 |
|---|----------------|-----------------------------|----------------------------|
| Revenues | | | |
| Transfer From General Fund | 93,955 | 94,600 | 80,000 |
| Expenditures | | | |
| Bond Principal | 80,000 | 85,000 | 75,000 |
| Bond Interest | 13,552 | 9,153 | 4,350 |
| Paying Agent Fees | 403 | 447 | 650 |
| Total Expenditures | 93,955 | 94,600 | 80,000 |
| Revenues Over (Under) Expenditures | - | - | - |
| Fund Balance - beginning of year | - | - | - |
| Fund Balance - end of year | - | - | - |

**FOOTHILLS FIRE PROTECTION DISTRICT
2007 ADOPTED BUDGET
PENSION FUND
FOR THE YEAR ENDED DECEMBER 31, 2007**

| | Actual 2005 | Estimated Actual 2006 | Proposed Budget 2007 |
|-------------------------------------|------------------|-----------------------------|----------------------------|
| Additions | | | |
| District Contribution | 40,750 | 37,000 | 37,000 |
| State Contribution | 31,500 | 33,100 | 33,100 |
| Investment Income | 94,991 | 88,000 | 91,000 |
| Total Additions | 167,241 | 158,100 | 161,100 |
| Deductions | | | |
| Pension Payments | 104,060 | 107,200 | 110,800 |
| Trustee Fees | 6,406 | 7,004 | 7,250 |
| Total Deductions | 110,466 | 114,204 | 118,050 |
| Net Increase in Fund Balance | 56,775 | 43,896 | 43,050 |
| Fund Balance - beginning of year | 999,036 | 1,055,811 | 1,099,707 |
| Fund Balance - end of year | 1,055,811 | 1,099,707 | 1,142,757 |